

SEGULA Technologies signs an integration agreement with CIDEIN to accelerate its commitment to electronic engineering and embedded technology

- *SEGULA Technologies and CIDEIN have joined forces to undertake a consolidation and development plan both in Spain and worldwide.*
- *Both companies announce the development of a printed circuit board design centre of excellence in Barcelona, which will be supported by SEGULA's network of offices to offer better proximity to national and international customers.*
- *CIDEIN, Spain's leader in component technology, printed circuit board design and electronic boards, has more than 18,000 references for high value-added projects. With this agreement, SEGULA Technologies plans to double its activity in Spain.*

Madrid, January 25, 2022 – The engineering company SEGULA Technologies has signed an integration agreement with CIDEIN, Spain's leading company in component technology, printed circuit board design and electronic boards. Both companies have decided to join forces to undertake a joint plan for national and international consolidation and development. To this end, they plan to build a centre of excellence for printed circuit board design in Barcelona that is made up of a team of experts capable of offering global services and with greater resource capacity.

Taking advantage of SEGULA's presence in 12 offices in Spain, this collaboration will allow both companies to increase their national and international activity, offering layout design services for electronic boards. In addition to accessing the development of larger projects, this alliance will allow them to diversify into turnkey mechatronic activities including design, prototyping and testing.

"We are delighted to have concluded this integration agreement with CIDEIN. This team of experts has more than 30 years of experience and are national leaders in their sector, which will allow us to reinforce our notoriety in the electronics and embedded technology sector. All of this can mean an increase in our business and presence in Spain, as well as the generation of employment" explains Albert Nacinovic of SEGULA Technologies.

"For CIDEIN, signing this integration agreement is a great success as it helps us to generate synergies with SEGULA customers, increase our capacity with investments in technical means and new human resources", explain Marcos Blasco and Vicente Buil from CIDEIN.

SEGULA Technologies demonstrates ambition for growth in Spain by 2022

SEGULA Technologies has been operating in Spain since 2002 and employs 1,100 people at 12 sites throughout the country. The Group has more than 150 local customers in various sectors, especially in the automotive, railway, energy, oil & gas, aeronautics and defence sectors.

About SEGULA Technologies

SEGULA Technologies is a global engineering group that contributes to increasing competitiveness in all major industries: Automotive, aerospace and defense, energy, rail, marine and life sciences. The Group operates in more than 30 countries with 140 offices worldwide and maintains close customer relationships thanks to the expertise of its 10,000 employees. As a leading engineering specialist that puts innovation at the heart of its strategy, SEGULA Technologies carries out major projects ranging from technical studies to industrial applications and production.

For more information: <http://www.segulatechnologies.com>.